SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject t	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

1. Name and Address of Reporting Person* SHANGOLD STEVEN			2. Issuer Name and Ticker or Trading Symbol <u>Mastech Holdings, Inc.</u> [MHH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
SHANGOLD	SIEVEN			X	Director	10% Owner		
(Last) (First) (Middle) 1000 COMMERCE DRIVE, SUITE 500		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)		
		Е 500	09/30/2008		Director, President & CEO			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing	(Check Applicable		
PITTSBURGH	PA	15275		X	Form filed by One Report	rting Person		
(City)	(State)	(Zip)			Form filed by More than Person	One Reporting		
	Ta	able I - Non-Deriva	ative Securities Acquired, Disposed of, or Benefi	cially (Owned			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(3,	• •		•		•••			,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	es ed ed nstr.	(Month/Day/Year)		te of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$3.18 ⁽¹⁾	09/30/2008		A		77,969		(2)	10/01/2014	Common Stock	77,969	\$0	77,969	D	

Explanation of Responses:

1. Represents stock options acquired by the reporting person in substitution for prior grants of stock options to purchase shares of iGate Corporation common stock previously held by the reporting person. This substitution occurred pursuant to the terms of the Employee Matters Agreement, dated as of September 30, 2008, between Mastech Holdings, Inc. and iGate Corporation.

2. The options will vest as follows: 8,663 shares vested on October 1, 2008, 8,663 shares will vest on January 1, 2009, 8,663 shares will vest on April 1, 2009, 8,663 shares will vest on July 1, 2009, 8,663 shares will vest on October 1, 2009, 8,663 shares will vest on January 1, 2010, 8,663 shares will vest on April 1, 2010, 8,663 shares will vest on July 1, 2010 and 8,665 shares will vest on October 1, 2010.

/s/ Eric L. Billings, attorney-in-10/02/2008

** Signature of Reporting Person Date

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.