SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL						
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1. Name and Address of Reporting Person [*]		on*	2. Issuer Name and Ticker or Trading Symbol Mastech Holdings, Inc. [MHH]		tionship of Reporting all applicable) Director	n(s) to Issuer 10% Owner	
(Last) 6528 KAISER I	(First) DRIVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/30/2008		Officer (give title below)	71	Other (specify below)
(Street) FREMONT	СА	94555	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicat Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		ting Person	
(City)	(State)	(Zip)			1 613011		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		Disposed Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	09/30/2008		J ⁽¹⁾		3,605,282	D	\$ <mark>0</mark>	3,606,282	D	
Common Stock	09/30/2008		J ⁽²⁾		3,606,282	D	\$ <mark>0</mark>	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	vative rities ired r osed) . 3, 4	6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title Amour Securi Under Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. On September 30, 2008, iGate Corporation (?iGATE?) received an additional 3,605,282 shares of Mastech Holdings, Inc. (?Mastech?) common stock pursuant to a stock split.

2. On September 30, 2008, iGATE and Mastech entered into that certain Separation and Distribution Agreement which sets forth the agreement between iGATE and Mastech with respect to the principal corporate transactions required to spin-off the business of Mastech from that of iGATE. On September 30, 2008, iGATE effectuated the spin-off by distributing 100% of its ownership interests in Mastech through the issuance of a pro-rata dividend to its stockholders of record on September 16, 2008 (the "Record Date"). iGATE stockholders as of the Record Date received .06667 of a share of Mastech Common Stock for every share of iGATE Common Stock issued and outstanding as of the Record Date.

/s/ Mukund Srinath	<u>l</u>
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** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

10/02/2008 Date